

COMMUNITY SERVICES - GENERAL CAPITAL FUND

Project Name: **Recreation Facility - New Infrastructure**

Standing Policy: Protection, Community Services and Parks
Committee:

Department: Community Services
Project: 6362500519

Service: Recreation
OurWinnipeg: Recreation

AUTHORIZATION	Previous Budgets	2018 Estimate	FORECAST					Five-Year Forecast Total	Six-Year Total
			2019	2020	2021	2022	2023		
Project Costs (\$000's)	300	-	3,500	-	2,160	-	-	5,660	5,660
Financed by: Cash to Capital			3,500		2,160			5,660	5,660

CASH FLOW	2018	2019	2020	2021	2022	2023	Beyond 2023	Total
Project Costs (\$000's)	-	3,500	-	2,160	-	-	-	5,660
Financed by: Cash to Capital		3,500		2,160				5,660

NET OPERATING IMPACT (\$000's)	2018	2019	2020
Operating costs			
External debt and finance charges			
Transfer to General Capital Fund		3,500	
Total Direct Costs	-	3,500	-
Less: Incremental Revenue/Recovery		114	
Net Cost/(Benefit)	-	3,386	-
Incremental Full Time Equivalent Positions	-	-	-

Class Estimate: Not applicable, as this is a scalable program

These project funds are necessary for new infrastructure to service growth and to replace existing aging infrastructure to meet citizen demand for contemporary recreational amenities. Replacement of existing facilities may result in consolidation or closing of existing facilities to meet the requirements in the Recreation Leisure and Library Facility Policy approved by Council on May 18, 2005. The City is working towards the consolidation of facilities in all future developments with a focus on developing multi-use facilities (e.g. libraries, water amenities, fitness facilities, skateboard parks, basketball courts, arenas).

Future funding may be used for the South Winnipeg Recreation Initiative and/or the Grant Park Campus Plan depending on the results of feasibility studies currently underway for both and could include joint use facilities, multi-use recreation, leisure and library facilities, or stand alone facilities.